

WHAT WE HAVE

- 1. Government Certificate to build solar power plant**
- 2. 150 ha land**
 - Located in the area with highest irradiation in the country
 - Located in close to the biggest economic hubs in the country: 130 km from Ho Chi Minh city, 110 km from Bien Hoa City
 - Close distance to the 80MVA-110KV power connection point: only 1,000 meter away

CURRENT INCENTIVES

- 1. Corporate Income Tax supported by the Government at 10% for the first 15 years:**
 - First 4 years at 0%
 - Next 9 years at 5%
 - Year 14 and 15 at 10%
 - From year 16 on: income tax is at 20%
- 2. Import tax on machinery and equipment is at 0%.**

FINANCIAL PROJECTIONS

TOTAL PROJECT COST	: 78 mil USD
POWER CAPACITY	: 49,5MW (including machinery & construction & land cost)
Owner's Equity	: 20% (15.6 mil USD)
Bank loan	: 80% (62.4 mil USD)
ASSUMPTIONS	:
Power sale price	: 0.0935 USD/kwh (Feed in Tariff of PPA signed with EVN by 30th June, 2019)
Generation time	: 6.5 hours per day
Carbon credit sale	: 0.0035 USD/kwh
Income tax	: First 4 years at 0%; next 9 years at 5%; year 14 & year 15 at 10%; from year 16 on at 20%
OPEX	: 20,000USD/MW per year
Insurance cost	: 2,000USD/MW per year
Repayment Terms	: 20 years
CASH FLOW	:
Avg income per year	: 11 mil USD
IRR	: 12%
Payback	: 7 years